

PARAGON UNION BERHAD

Company No. 286457-V
(Incorporated in Malaysia)

UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012

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PARAGON UNION BERHAD (286457-V)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2012**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/09/2012 RM'000	Preceding Year Corresponding Quarter 30/09/2011 RM'000	Current Year To Date 30/09/2012 RM'000	Preceding Year To Date 30/09/2011 RM'000
Revenue	12,820	12,501	35,711	39,582
Operating expenses	(12,542)	(11,661)	(34,783)	(37,800)
Other operating income	2	2	5	5
Profit from operations	281	842	933	1,787
Finance costs	(372)	(380)	(1,094)	(1,137)
Profit/(Loss) before exceptional item and taxation	(91)	462	(161)	650
Exceptional item	-	-	-	-
Profit/(Loss) before taxation	(91)	462	(161)	650
Taxation	(137)		(137)	
Profit/(Loss) for the period	(228)	462	(298)	650
Attributable to :				
Equity holders of the parent	(228)	462	(298)	650
Non-controlling interest		-		-
	(228)	462	(298)	650
Earnings/(Loss) per share (sen)				
- Basic	(0.35)	0.71	(0.46)	1.00
- Fully Diluted	-	-	-	-

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited Annual Financial Statement for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

PARAGON UNION BERHAD (286457-V)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

AS AT 30 SEPTEMBER 2012

(The figures have not been audited)

	As at End of Current Quarter 30/09/2012 RM'000	As at Preceding Financial Year End 31/12/2011 (restated) RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	34,739	34,157
Deferred Tax Asset		
	34,739	34,157
Current Assets		
Inventories	24,179	22,130
Trade and Other Receivables	28,818	30,307
Tax recoverable	727	671
Cash and Cash Equivalents	1,002	2,827
	54,726	55,935
TOTAL ASSETS	89,465	90,092
EQUITY AND LIABILITIES		
Capital and reserves		
Share Capital	70,000	70,000
Reserves, non-distributable	(4,618)	(4,618)
Retained earnings	(2,781)	(2,483)
Treasury Shares, at cost	(4,221)	(4,221)
Equity attributable to equity holders of the parent/Total equity	58,379	58,678
Non-controlling interests	(2)	(2)
	58,377	58,676
Non-Current Liabilities		
Deferred Tax Liabilities	2,833	2,833
Hire Purchase Liabilities	477	1,242
Bank Borrowings	2,984	3,477
	6,294	7,552
Current Liabilities		
Trade and Other Payables	6,380	7,107
Hire Purchase Liabilities	1,178	1,104
Bank Borrowings	17,021	15,071
Tax Payables	215	582
	24,794	23,864
TOTAL LIABILITIES	31,087	31,416
TOTAL EQUITY AND LIABILITIES	89,465	90,092
Net Assets Per Share (RM)	0.90	0.91

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited Annual Financial Statement for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

PARAGON UNION BERHAD (286457-V)

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2012

(The figures have not been audited)

	← Attributable to Equity Holders of the Parent →					Total RM'000	Non- Controlling Interest RM'000	Total Equity RM'000
	Non Distributable			Distributable				
	Share Capital RM'000	Assets Valuation Reserve RM'000	Merger Reserve RM'000	Treasury Shares RM'000	Retained Earnings RM'000			
Balance as at 1 January 2012	70,000	5,196	(4,618)	(4,221)	(7,679)	58,678	(2)	58,676
Effect of adoption of MFRS 1		(5,196)			5,196			
Balance as at 1 January 2012 (restated)	70,000		(4,618)	(4,221)	(2,483)	58,678	(2)	58,676
Net profit for the period					(298)	(298)		(298)
Total recognised income and expense for the period					(298)	(298)		(298)
Balance as at 30 September 2012	70,000		(4,618)	(4,221)	(2,781)	58,379	(2)	58,377
Balance as at 1 January 2011	70,000	5,279	(4,618)	(4,221)	(7,558)	58,882		58,882
Effect of adoption of MFRS 1		(5,279)			5,279			
Balance as at 1 January 2011 (restated)	70,000		(4,618)	(4,221)	(2,279)	58,882		58,882
Net profit for the period					650	650		650
Total recognised income and expense for the period					650	650		650
Balance as at 30 September 2011 (restated)	70,000		(4,618)	(4,221)	(1,629)	59,532		59,532

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited Annual Financial Statement for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

PARAGON UNION BERHAD (286457-V)
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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2012
(The figures have not been audited)

	9 Months Period Ended 30.09.2012 (Unaudited) RM'000	9 Months Corresponding Period Ended 30.09.2011 (Unaudited) RM'000
	RM'000	RM'000
Cash flows from operating activities		
(Loss)/Profit before taxation	(161)	650
Adjustments for:		
Depreciation on property, plant and equipment	2,022	1,939
Impairment for trade receivables	360	360
Loss on disposal of property, plant and equipment	25	
Property, plant and equipment written off	2	
Interest expenses	1,094	1,137
Interest income	(5)	(3)
Operating profit before working capital changes	<u>3,337</u>	<u>4,083</u>
Changes in working capital:		
Inventories	(2,050)	(2,444)
Trade & other receivables	1,129	2,526
Trade & other payables	<u>(727)</u>	<u>(2,732)</u>
Cash used in operations	1,689	1,434
Interest paid	(1,094)	(1,137)
Income tax paid	<u>(560)</u>	<u>(70)</u>
Net cash (used in) / from operating activities	<u>35</u>	<u>227</u>
Cash flows from investing activities		
Interest received	5	3
Purchase of property, plant & equipment	(2,638)	(265)
Proceeds from disposal of property, plant and equipment	7	17
Net cash used in investing activities	<u>(2,626)</u>	<u>(245)</u>
Cash flows from financing activities		
Proceeds from bank borrowings	420	(477)
Repayments of hire purchase instalments	<u>(691)</u>	<u>(799)</u>
Net cash from financing activities	<u>(271)</u>	<u>(1,276)</u>
Net changes in cash and cash equivalents	(2,862)	(1,294)
Cash and cash equivalent at beginning of period	<u>(9,233)</u>	<u>(9,970)</u>
Cash and cash equivalent at end of period	<u><u>(12,095)</u></u>	<u><u>(11,264)</u></u>
Cash and cash equivalents comprise the following:		
Cash and bank balances	1,002	1,683
Bank overdraft	<u>(13,097)</u>	<u>(12,947)</u>
Cash and cash equivalents at end of the period	<u><u>(12,095)</u></u>	<u><u>(11,264)</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited Annual Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements.)

NOTES TO THE INTERIM FINANCIAL STATEMENTS

Selected Explanatory Notes:

- **Part A – Explanatory Notes Pursuant to FRS 134 (Interim Financial Reporting)**
- **Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirement of Bursa Malaysia Securities Berhad**

Part A - Explanatory Notes Pursuant to FRS134

A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) 134 : “Interim Financial Reporting” and paragraph 9.22 and Part A of Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the Group’s audited Financial Statements for the financial year ended 31 December 2011. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2011.

A2. Accounting policies

The Group falls within the scope definition of Non Transitioning Entities. As such, the adoption of the Malaysian Financial Reporting Standards (“MFRS”) will be mandatory for the Group for the annual periods beginning on or after 1 January 2012. Consequently, the Group has applied MFRS 1: First-time Adoption of Malaysian Financial Reporting Standards. The MFRSs adopted for the current interim financial period are as follows:

		<u>Effective date for financial periods beginning on or after</u>
MFRS 1	First-time Adoption of Malaysian Financial Reporting Standards	1 January 2012
MFRS 2	Share-based Payment	1 January 2012
MFRS 3	Business Combinations	1 January 2012
MFRS 5	Non-current Assets Held for Sale and Discontinued Operations	1 January 2012
MFRS 7	Financial Instruments: Disclosures	1 January 2012
MFRS 8	Operating Segments	1 January 2012
MFRS 101	Presentation of Financial Statements	1 January 2012
MFRS 102	Inventories	1 January 2012
MFRS 107	Statement of Cash Flows	1 January 2012
MFRS 108	Accounting Policies, Changes in Accounting Estimates and Errors	1 January 2012
MFRS 110	Events After the Reporting Period	1 January 2012
MFRS 112	Income Taxes	1 January 2012
MFRS 116	Property, Plant and Equipment	1 January 2012
MFRS 117	Leases	1 January 2012
MFRS 118	Revenue	1 January 2012
MFRS 119	Employee Benefits	1 January 2012
MFRS 120	Accounting for Government Grants and Disclosure of Government Assistance	1 January 2012
MFRS 121	The Effects of Changes in Foreign	1 January 2012

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	Exchange Rates	
MFRS 123	Borrowing Costs	1 January 2012
MFRS 124	Related Party Disclosures	1 January 2012
MFRS 126	Accounting and Reporting by Retirement Benefit Plans	1 January 2012
MFRS 127	Consolidated and Separate Financial Statements	1 January 2012
MFRS 128	Investments in Associates	1 January 2012
MFRS 129	Financial Reporting in Hyperinflationary Economies	1 January 2012
MFRS 131	Interests in Joint Ventures	1 January 2012
MFRS 132	Financial Instruments: Presentation	1 January 2012
MFRS 133	Earnings Per Share	1 January 2012
MFRS 134	Interim Financial Reporting	1 January 2012
MFRS 136	Impairment of Assets	1 January 2012
MFRS 137	Provisions, Contingent Liabilities and Contingent Assets	1 January 2012
MFRS 138	Intangible Assets	1 January 2012
MFRS 139	Financial Instruments: Recognition and Measurement	1 January 2012
MFRS 140	Investment Property	1 January 2012
IC Interpretation 1	Changes in Existing Decommissioning, Restoration and Similar Liabilities	1 January 2012
IC Interpretation 4	Determining whether an Arrangement contains a Lease	1 January 2012
IC Interpretation 5	Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds	1 January 2012
IC Interpretation 7	Applying the Restatement Approach under MFRS 129 Financial Reporting in Hyperinflationary Economies	1 January 2012
IC Interpretation 9	Reassessment of Embedded Derivatives	1 January 2012
IC Interpretation 10	Interim Financial Reporting and Impairment	1 January 2012
IC Interpretation 13	Customer Loyalty Programmes	1 January 2012
IC Interpretation 14	MFRS 119 - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction	1 January 2012
IC Interpretation 16	Hedges of a Net Investment in a Foreign Operation	1 January 2012
IC Interpretation 17	Distributions of Non-cash Assets to Owners	1 January 2012
IC Interpretation 18	Transfers of Assets from Customers	1 January 2012
IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments	1 January 2012
IC Interpretation 107	Introduction of the Euro	1 January 2012
IC Interpretation 110	Government Assistance - No Specific Relation to Operating Activities	1 January 2012
IC Interpretation 112	Consolidation - Special Purpose Entities	1 January 2012
IC Interpretation 113	Jointly Controlled Entities - Non-Monetary Contributions by Venturers	1 January 2012
IC Interpretation 115	Operating Leases - Incentives	1 January 2012
IC Interpretation 125	Income Taxes - Changes in the Tax Status of an Entity or its Shareholders	1 January 2012

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IC Interpretation 127	Evaluating the Substance of Transactions Involving the Legal Form of a Lease	1 January 2012
IC Interpretation 131	Revenue - Barter Transactions Involving Advertising Services	1 January 2012
IC Interpretation 132	Intangible Assets - Web Site Costs	1 January 2012

As at 30 June 2012, the following FRSs and IC Interpretations were in issue but not yet effective and have not been applied by the Group:

		<u>Effective date for financial periods beginning on or after</u>
Amendments to MFRS 101	Presentation of items of Other Comprehensive Income	1 July 2012
Amendments to MFRS 1	Government Loans	1 January 2013
MFRS 10	Consolidated Financial Statements	1 January 2013
MFRS 11	Joint Arrangements	1 January 2013
MFRS 12	Disclosure of Interests in Other Entities	1 January 2013
MFRS 13	Fair Value Measurement	1 January 2013
MFRS 119	Employee Benefits	1 January 2013
MFRS 127	Separate Financial Statements (IAS 27 as amended by IASB in June 2011)	1 January 2013
MFRS 128	Investments in Associates and Joint Ventures (IAS 28 as amended by IASB in June 2011)	1 January 2013
IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine	1 January 2013
Annual Improvements 2009-2011 Cycle		1 January 2013
Amendments to MFRS 7	Disclosures - Offsetting Financial Assets and Financial Liabilities	1 January 2013
Amendments to MFRS 132	Offsetting Financial Assets and Financial Liabilities	1 January 2014
MFRS 9	Financial Instruments (IFRS 9 issued by IASB in November 2009)	1 January 2015
	Financial Instruments (IFRS 9 issued by IASB in October 2010)	

The audited financial statements of the Group for the year ended 31 December 2011 were prepared in accordance with FRS. As the requirement under FRS and MFRS are similar, the significant accounting policies adopted in preparing this Interim Report are consistent with the audited financial statements for the financial year ended 31 December 2011 except as below :

α) Property, plant and equipment ("PPE")

The Group has previously adopted the transitional provisions of MASB Approved Accounting Standard IAS 16 (revised). By virtue of this transitional provision, the Group's PPE continues to be stated at its 1998 valuation. Upon transition to MFRS, the Group has elected to use its previously revalued factory buildings carrying amount as deemed cost. Accordingly, the revaluation reserve of RM5,279,000 (30 June 2011 : RM5,237,000 ; 31 December 2011 : RM5,196,000) was reclassified to retained earnings.

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The reconciliation of equity for the comparative periods and equity at the date of transition reported under FRS to those reported for those periods and at the date of transition under MFRS are provided below:

Reconciliation of equity as at 1 January 2011; 30 June 2011 and 31 December 2011.

	FRS as at 01.01.2011 RM'000	Reclassifications RM'000	MFRS as at 01.01.2011 RM'000
Equity			
Revaluation reserve	5,279	(5,279)	-
Retained earnings	(7,558)	5,279	(2,279)

	FRS as at 30.06.2011 RM'000	Reclassifications RM'000	MFRS as at 30.6.2011 RM'000
Equity			
Revaluation reserve	5,237	(5,237)	-
Retained earnings	(7,329)	5,237	(2,092)

	FRS as at 31.12.2011 RM'000	Reclassifications RM'000	MFRS as at 31.12.2011 RM'000
Equity			
Revaluation reserve	5,196	(5,196)	-
Retained earnings	(7,679)	5,196	(2,483)

A3. Qualification of Annual Financial Statements

There has not been any qualification made by the auditors on the annual financial statements of the Group for the financial year ended 31 December 2011.

A4. Seasonal or cyclical factors

The Group's business operation results were not materially affected by any seasonal or cyclical factors during the current quarter under review and financial year to date.

A5. Unusual items due to their nature, size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group during the current quarter under review and financial year to date.

A6. Material changes in estimates

There was no material changes in estimates of amounts reported in the previous financial years which have a material impact in the current quarter under review.

A7. Issuances, cancellation, repurchase resale and repayment of debts and equity

There was no issuances and repayment of debt and equity securities, share buy-back, share cancellations and resale of treasury shares in the current quarter under review and financial year to date.

A8. Dividends paid

There was no dividend paid during the current quarter under review and financial year to date.

A9. Segment Information

Segmental information in respect of the Group's business segments is as follows:-

	Automotive		Commercial		Consolidated	
	30 Sept 2012	30 Sept 2011	30 Sept 2012	30 Sept 2011	30 Sept 2012	30 Sept 2011
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue from external customers	15,590	17,553	20,121	22,029	35,711	39,582
Segment results	551	1,919	839	116	1,390	2,035
Unallocated Revenue					5	5
Unallocated expenses					(1,556)	(1,390)
Profit / (Loss) before taxation					(161)	650

A10. Valuation of property, plant & equipment

The property, plant and equipment of the Group are stated at cost less accumulated depreciation and accumulated impairment losses except for buildings which are stated at valuation carried out in 1998 less accumulated depreciation and any accumulated impairment losses. There was no revaluation of property, plant and equipment for the current quarter and financial period ended 30 September 2012.

A11. Subsequent material events

There were no material events subsequent to the end of the current quarter under review.

A12. Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter and financial period ended 30 September 2012.

A13. Changes in contingent assets or contingent liabilities

There were no material changes to the contingent assets or contingent liabilities disclosed since the last annual financial report for the year ended 31 December 2011 up to the date of issue of this quarterly report.

Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

B1. Review of performance

Group Performance

Description	Current Quarter YTD Ended 30.09.2012 RM'000	Corresponding Quarter YTD Ended 30.09.2011 RM'000	Increase/(Decrease)	
			RM'000	%
Revenue	35,711	39,582	(3,871)	(9.8%)
(Loss)/Profit before tax	(161)	650	(811)	(124.8%)

The Group recorded a revenue of RM35.7 million for the current period as compared to RM39.6 million in the previous corresponding year period, representing a decrease of RM3.9 million or -9.8%. The moderation of the economic situation has attributed to the lower sales revenue. The loss was further attributed by spending in tooling and materials for the newly secured automotive project.

The Group also reported loss before tax of RM161,000 in current period, a decrease of 124.8% against the profit before tax of RM650,000 in the previous corresponding year period was attributed by the significant increase in spending in the current period under review.

B2. Comparison with preceding quarter's result

Group Performance

Description	Current Quarter RM'000	Immediate Preceding Quarter RM'000	Increase/(Decrease)	
			RM'000	%
Revenue	12,820	12,700	120	0.9%
(Loss)/Profit before tax	(91)	390	(481)	(123.3%)

The Group's revenue has increased by 0.9% to RM12.8 million for the current quarter from RM12.7 million generated in the immediate preceding quarter. The Group registered a loss before tax of RM91,000 in current quarters, representing a decrease of RM481,000 from profit before tax of RM390,000 in the immediate preceding quarter.

The increase in of the cost of sales and taxation have resulted the Group loss of revenue for the quarter.

B3. Prospects for financial year 2012

The Group sales achieved a slight increase in the current quarter. However, the performance is expected to remain moderate in view of the world economic volatility and uncertainty in the General Election day.

In addition of the existing projects, the commercial sector has managed to increase its project list through the BSN HQ, UiTM, Casino-Cambodia, KWSP and Le Meredian.

Sales of automotive division were mainly derived from the on-going projects. However, sales is envisaged to perform better in the first half of 2013 when the newly secured projects begin to start production.

B4. Explanatory notes on variances with profit forecasts or profit guarantee

Not applicable as the Group does not make any profit forecast for current financial year in any public document.

B5. Taxation

Description	Current Quarter RM'000	Year-to-date RM'000
Current year provision / (write-back)	-	-
Under / (over) provision in prior years	137	137
Total tax	137	137

B6. Corporate proposals

There was no corporate proposal announced in the current quarter ended 30 September 2012.

B7. Profit/(loss) before taxation

Profit/(loss) before taxation is derived after charging/(crediting):

	Current Quarter YTD Ended 30 Sept 2012 RM'000	Preceding Corresponding Quarter YTD Ended 30 Sept 2011 RM'000
Interest income	(5)	(3)
Interest expense	1,094	1,137
Depreciation of property, plant and equipment	2,022	1,939
Impairment of trade receivables	360	360
Realised loss/(gain) on foreign exchange	<u>7</u>	<u>10</u>

B8. Details of treasury shares

The Company did not buy-back, cancel or resell any of its own shares during the quarter under review and financial year to date. As at end of the reporting quarter, the number of shares held as treasury shares are 5,301,700.

B9. Group borrowings

The total group borrowings as at 30 September were as follows:

	Current Quarter YTD Ended 30 Sept 2012 RM'000	Corresponding Quarter YTD Ended 30 Sept 2011 RM'000
Short Term Bank Borrowings		
Secured :		
Bills payable	3,275	2,203
Bank Overdrafts	10,225	9,435
Current portion of term loan	649	606
Sub-Total	<u>14,149</u>	<u>12,244</u>
Unsecured:		
Bills payable	-	452
Bank Overdrafts	2,872	3,512
Sub-Total	<u>2,672</u>	<u>3,964</u>
Total	<u>17,021</u>	<u>16,208</u>
Long Term Bank Borrowings		
Secured :		
Term Loan	<u>2,984</u>	<u>3,639</u>

B10. Changes in material litigation

Paragon Union Berhad v Prestamewah Development Sdn. Bhd. and Liw Jun Wai

On 17 May 2010, the Federal Court dismissed the Company's application for leave to appeal against the decision of the Court of Appeal which set aside the interlocutory mandatory order by the High Court on 16 November 2009 compelling the defendants to refund RM18,000,000 to the Company.

Following that, the Company made an application for summary judgement and the hearing was fixed on 9 December 2010.

On 14 March 2011, the Court heard the Company's application for summary judgment for the refund of RM18,000,000 together with liquidated damages, interest and costs. The application was dismissed as the learned Judicial Commissioner was of the opinion there were triable issues such as alleged misinterpretations prior to the contract, despite their contention that the Share Sale Agreement is a stand alone agreement and no extrinsic evidence was permissible.

The Company has instructed the solicitors to proceed with an appeal to the Court of Appeal and also to apply for the sum of RM18,000,000 to be paid into court by the Defendants.

The Record of Appeal has been lodged with the Court of Appeal on 12 August 2011.

The Company's appeal was fixed for hearing on 1 March 2012.

Counsel from both parties made lengthy submissions. However, the Court was minded to dismiss the Plaintiff's appeal and directed the matter be fixed for full trial. The Court has fixed this suit for a 6 day trial commencing on September 3rd, 4th, 5th, 18th, 19th & 20th and is to be heard together with Kuala Lumpur High Court Suit No.22NCC-2053-2010, between Kong See Kuan & 2 Ors and Liw Jun Wai & Ors. The trial is on-going and is expected to be completed on 7 December 2012.

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B11. Dividends payable

The Board does not recommend any dividend in the current quarter and financial year to date (previous year corresponding quarter financial year ended 30 September 2011: Nil).

B12. Earning per share

(i) Basic earnings per share

The basic earnings per share ("EPS") is derived by dividing the profit after tax attributable to owners of the Parent by weighted average number of 64,698,300 (previous year corresponding quarter ended 30 September 2011 : 64,698,300) ordinary shares of the Company in issue during the financial period under review, excluding treasury shares of 5,301,700 units held by the Company:-

	Individual Quarter		Cumulative Quarters	
	Current Year Quarter	Preceding Year Quarter	Current Year To-Date	Preceding Year To-Date
	30.09.2012	30.09.2011	30.09.2012	30.09.2011
i) Earnings				
Profit/(Loss) attributable to equity holders of the parent (RM'000)	(228)	462	(298)	650
ii) Weighted average number of ordinary shares				
Weighted average number of shares in issue ('000)	64,699	64,699	64,699	64,699
Basic Earnings per share (sen)	(0.35)	0.71	(0.46)	1.00

(ii) Fully diluted earnings per share

The fully diluted earnings per share ("EPS") is derived by dividing the profit after tax attributable to owners of the Parent by weighted average number of 64,698,300 (previous year corresponding quarter ended 30 September 2011 : 64,698,300) ordinary shares of the Company in issue during the financial period under review, excluding treasury shares of 5,301,700 units held by the Company:-

	Individual Quarter		Cumulative Quarters	
	Current Year Quarter	Preceding Year Quarter	Current Year To-Date	Preceding Year To-Date
	30.09.2012	30.09.2011	30.09.2012	30.09.2011
i) Earnings				
Profit/(Loss) attributable to equity holders of the parent (RM'000)	(228)	462	(298)	650

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ii) Weighted average number of ordinary shares

Weighted average number of shares in issue ('000)	<u>64,699</u>	<u>64,699</u>	<u>64,699</u>	<u>64,699</u>
Fully Diluted Earnings per share (sen)	<u>(0.35)</u>	<u>0.71</u>	<u>(0.46)</u>	<u>1.00</u>

B13. Disclosure of realised and unrealised profits

	As at 30 September 2012 RM'000	As at 31 December 2011 RM'000
Total retained profits/(losses) of the Company and its subsidiaries		
- Realised	18,071	11,160
- Unrealised	(20,852)	(18,839)
Total Group retained profits as per consolidation accounts	<u>(2,781)</u>	<u>(7,679)</u>

B14. Authorisation for Issue

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the directors on 29 November 2012.